

PRESS RELEASE

Footwear, leather goods and tannery machinery: exports grow in 2023

- Data from ASSOMAC, the national association that aggregates and represents Italian manufacturers of footwear, leather goods and tanning technology, demonstrate the resilience of the sector.
- Exports of tannery machinery are significant, growing by 12.76% in 2023.
- President Brustia: 'It is crucial to relaunch investments, launching the implementation decrees of Industry 5.0 and identifying measures with a longterm horizon.

Vigevano, 13 June 2024

The **footwear**, **leather goods and tannery machinery sector** demonstrates its resilience. Figures presented by **ASSOMAC**, the association representing Italian manufacturers in the category, show **growth for the sector in 2023**, with **exports up 3.66%** if we also include synthetic machinery, moulds and accessories. Significant growth, although lower than the previous year due to international conflicts and the consequent weakening of the global economic scenario, which weigh on the performance in the second half of the year.

The results are nevertheless positive, as demonstrated by the **tannery machinery** sector, which closed the year with a **12.76% increase in exports** compared to 2022, mainly due to good sales performance in Europe, America and Africa. On the other hand, exports of **footwear and leather goods machinery** were affected by the period of uncertainty, closing 2023 with a contraction of 4.61%, although it performed well in some areas, such as America and Oceania. The result was similar to that of exports of **spare parts**, which fell by 4.02%.

If data for 2023 confirm the resilience of a sector so important for the Italian economy, the prospects for 2024 are not encouraging at the moment (-21.46% of exports in the first two months). "In this complex scenario, the footwear, leather goods and tanning machinery sector once again demonstrates its resilience and potential. However, in order to continue to shine on the international scene, concrete support from the institutions is essential," commented ASSOMAC President Maria Vittoria Brustia. "It is crucial to relaunch investments, launching the implementation decrees of Industry 5.0 and identifying measures with a long-term horizon. Without adequate incentives for new tangible and intangible capital, the adoption of digital innovations in production processes and the energy transition will slow down, holding back the productivity growth of our companies and their competitiveness on global markets."



Assomac

Assomac is the National Association of Italian Manufacturers of Footwear, Leather Goods and Tannery Machinery and Accessories. Founded in 1982, it represents a global reference point for technology applied to these sectors, with over 130 member companies exporting to more than 130 countries. Assomac's mission is to promote and enhance the technological expertise of its member companies, providing customers worldwide with customised solutions, sustainable technology, all-round support, optimal control and management, and continuous innovation. Assomac is a dynamic organisation, which is committed to fostering the growth of its member companies, through the promotion of Made in Italy, the opening to new markets and access to innovative technologies. It is also active in creating a modern business culture, disseminating knowledge and sectorial skills and activating supply chain synergies, with the aim of becoming an international reference 'Technological Square': a place of meeting and comparison for all operators in the sector.

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